

NIBL/BSE/NSE/40/2017-18

Date: 14th February, 2018

National Stock Exchange Ltd.
Listing Department
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

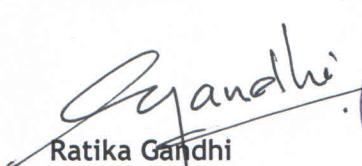
Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL
Sub. : Circular Resolution for First Tranche of subscription money for allotment of 2%
Redeemable, Cumulative, Non-Convertible 1,00,00,000 Preference shares on
Private Placement to Mr. Trilochan Singh Sahney.

Dear Sir/Madam,

This is to inform you that Board via. Circular resolution has duly approved the allotment for First tranche of subscription money received from applicant and hence proposed resolution on 14th February, 2018 for allotment of 1,00,00,000 (One Crore Redeemable Cumulative Non-Convertible Preference shares) each having a nominal value of Rs. 10/- (Ten Only) amounting to Rs. 10,00,00,000/- (Rupees Ten Crores) to Mr. Trilochan Singh Sahney under private placement has been approved.

Kindly, take the above on your record.

Thanking you,
Yours truly,
For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary


NRB INDUSTRIAL BEARINGS LTD.
MUMBAI