

NIBL/BSE/NSE/39/2018-19

09<sup>th</sup> January, 2019

National Stock Exchange Ltd.  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai-400051  
Fax No.:022-26598237/38

BSE Limited  
Listing Department  
Sir P.J. Tower, Dalal Street,  
Mumbai-400001  
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL  
Sub. : Intimation with respect to allotment of Preference Shares to Mr. Devesh  
Singh Sahney on Private Placement Basis

Dear Sir / Madam,

In accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would wish to inform you that the Board of Directors of the Company has approved the allotment of 50,00,000 cumulative, redeemable, non-convertible preference shares of Rs. 10 each aggregating to Rs. 5,00,00,000 (Five Crores Only) of the Company on private placement basis to Mr. Devesh Singh Sahney, Chairman, Managing Director and Promoter of the Company vide circulation resolution passed on 09<sup>th</sup> January, 2019. The preference dividend be paid annually at 2% p.a. post tax expenses. The said shares shall not be listed on any stock exchange.

Kindly take the above on record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited

  
Ratika Gandhi  
Company Secretary



**N R B I N D U S T R I A L B E A R I N G S L T D .**

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WEBSITE : <http://www.nrbindustrialbearings.com>

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CIN : L29253MH2011PLC213963