

NIBL/BSE/NSE/2022-23

Date: 25<sup>th</sup> May, 2022

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 535458

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E), Mumbai - 400  
051.  
Maharashtra, India  
Symbol: NIBL

Subject: Intimation of under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015) of Re-Appointment of Managing Director

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders, and any required regulatory approvals and applicable conditions thereof, the Board of Directors, at its meeting held on 24<sup>th</sup> May 2022 has considered and approved the re-appointment of Mr. Devesh Singh Sahney (DIN: 00003956), as Managing Director of the Company, for a further period of five (5) years w.e.f. October 1, 2022 to September 30, 2027

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile is given in Annexure A to this letter.

*You are requested to take on your record and oblige.*

Yours Sincerely,  
For NRB Industrial Bearings Limited

*Vandana*  
Vandana Yadav  
Company Secretary & Compliance Officer



Name of the Director	Mr. Devesh Singh Sahney
DIN	00003956
Reason for change viz. appointment, <del>resignation</del> , <del>removal</del> , <del>death or otherwise</del>	Re-appointment of Mr. Devesh Singh Sahney (DIN: 00003956), Managing Director of the Company pursuant to end of his current term for a further period of five (5) years w.e.f. October 1, 2022 to September 30, 2027
Date of appointment / cessation (as applicable) & term of appointment	Period of five (5) years commencing from October 1, 2022 to September 30, 2027. He would be liable to retire by rotation.
Brief profile	<p>Mr. Devesh Singh Sahney holds a Bachelor in Business Administration and Economics from Richmond University, London, a Masters degree in Business Administration from the Asian Institute of Management, Philippines and has studied Management Development from Harvard Business School, USA. After his graduation from the UK, he started his professional career working in the finance department at Larsen &amp; Toubro (Mumbai), one of the largest technology, engineering, construction and manufacturing company in India. He later joined Credit Lyonnais, a French Bank.</p> <p>In 1993, He joined NRB Bearings Limited and has held various positions of responsibility in the areas of Management Services, Information Technology, Plant Operations and Sourcing.</p> <p>His multitude of experience made him excel as a leader and he was appointed as Vice Chairman and on the Board of Schneeberger India.</p> <p>In addition to his professional experience, He is an active member of the Entrepreneurs Organization's Bombay Chapter since 2004 and the Young Presidents Organization (YPO).</p> <p>Mr. Devesh Singh Sahney is the Managing Director and Chairman of NRB Industrial bearings and has been with the company since its incorporation. He devotes his time to the management and growth of the company. Having more than 28 years of learning in the engineering industry the company benefits from his vast knowledge across sectors, strategic insight and management and leadership skills. The Company continues to benefit and grow under his leadership, experience and guidance.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Devesh Singh Sahney is husband of Mrs. Aarti Sahney Non Executive Non Independent Director of the Company of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Devesh Singh Sahney is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Vandana

