

NIBL/BSE/NSE/2024-25

Date: 05th February, 2025**BSE Limited****Listing Department**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Maharashtra, India.

Scrip Code: 535458**National Stock Exchange of India Limited****Listing Department**Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Maharashtra, India

Symbol: NIBL**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Senior Management Personnel**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you of the following changes in Senior Management Personnel of the Company:

The Board of Directors, at its meeting held today and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, has approved the promotion of Mr. Vikas Mandalwar, currently serving as General Manager (Accounts), to the position of Chief Financial Officer of the Company.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith as Annexure A.

The disclosure is also being made available on the Company's website at www.nrbindustrialbearings.com

You are requested to take on your record and oblige.

Yours Sincerely,

For **NRB Industrial Bearings Limited**

VANDANA DEEPAKKUMAR YADAV
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Digitally signed by
VANDANA DEEPAKKUMAR YADAV
Date: 2025.02.05
14:20:24 +05'30'

Vandana Yadav**Company Secretary & Compliance Office**

Annexure A

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Vikas Mandalwar, previously serving as General Manager (Accounts), has been promoted to the position of Chief Financial Officer (Designated) and Senior Management Personnel of the Company, effective from 5th February 2025.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	05 th February, 2025.
3.	Brief profile (in case of appointment);	Mr. Mandalwar is a qualified Chartered Accountant with a Bachelor's degree in Commerce and possesses 18 years of post-qualification experience in financial management, auditing, and corporate finance. His career commenced at Deloitte Haskins and Sells (Mumbai), where he worked on audits of major companies across various sectors, including manufacturing and services. He joined NRB Industrial Bearings Limited in 2014 as Senior Manager - Finance and Accounts, where he has played a pivotal role in the management of the company's financial and accounting processes, including the implementation of GST and Indian Accounting Standards (Ind AS). He has also managed Treasury, Direct and Indirect Taxation, statutory compliance, financial audits, and conducted financial due diligence for the acquisition of Korta Engineering Private Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable