

NIBL/BSE/NSE/2024-25

Date: 18.02.2025

BSE Limited
Listing Department
Phiraze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra, India- 400 001.
Scrip Code: 535458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Maharashtra, India. Mumbai - 400 051.
Symbol: NIBL

Subject: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“SEBI LODR Regulations”)

Dear Sir/ Madam,

We refer to our earlier disclosure dated January 23, 2025 made under Regulations 30 and 30A of the SEBI LODR Regulations in regard to the execution of a family settlement agreement entered into on January 20, 2025, among the members of the NRB Group and the NIBL Group (“FSA”). Under the FSA, the parties have *inter alia* agreed to resolve all matters, claims, and rights concerning the loan provided by the late Mr. Trilochan Santsingh Sahney to the Company (“Loan”). Mrs. Hanwantbir Kaur Trilochan Singh Sahney and Ms. Harshbeena S. Zaveri have agreed to relinquish all rights, title and interest in the Loan in favour of Mr. Deveshsingh Trilochansingh Sahney.

Further, the Board of Directors of the Company, at its meeting held on February 5, 2025, has approved the execution of a Renunciation of Rights on Loan Agreement (to which the Company is not a party). Under this agreement, Mrs. Hanwantbir Kaur Trilochan Singh Sahney and Ms. Harshbeena S. Zaveri have irrevocably renounced all their rights, claims, entitlements, and interests in respect of the Loan. Accordingly, the loan will be transferred to Mr. Deveshsingh Trilochansingh Sahney, in accordance with the terms of the FSA and the Renunciation of Rights on Loan Agreement.

We kindly request you to take this on record.

Thanking you,

Yours faithfully,

For NRB Industrial Bearings Limited

VANDANA
DEEPAKKU
MAR YADAV
Digitally signed by
VANDANA
DEEPAKKUMAR
YADAV
Date: 2025.02.18
23:37:50 +05'30'

Vandana Yadav

Company Secretary and Compliance Officer

NRB INDUSTRIAL BEARINGS LTD.

REGD. OFFICE: 3, Floor - Grd, Plot - 471/473, Marwadi Vidyalaya, Sardar Vallabhbhai Patel Road, 2nd Parsiwada, Opera House,
Girgaon, Mumbai – 400004, MAHARASHTRA, INDIA.

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WEBSITE: <http://www.nrbindustrialbearings.com>

GSTIN: 27AADCN5657L1ZY

CIN: L29253MH2011PLC213963