

NIBL/BSE/NSE/25/2020-21

Date: 07th August, 2020**BSE Limited****Listing Department**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 535458

National Stock Exchange of India Limited**Listing Department**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: NIBL

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the requirement of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors have passed a resolution subject to the approval of the Members of the Company, which will be sought by the means of a Postal Ballot.

- Sub Lease Agreement with Mr. Devesh Singh Sahney for an amount of Rs. 13.78 crores.

In connection with the above, the Board of Directors also approved the Postal Ballot Notice to seek approval of the shareholders for the aforesaid resolution.

The disclosure under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 September 09, 2015 is enclosed as Annexure -A.

Request you to kindly take the above on record.

Due to prevailing COVID-19 pandemic situation and in the light of "work from home" measures adopted by the Company, this letter is being submitted under sd/-.

Thanking You,

Yours Sincerely,

For **NRB Industrial Bearings Limited**

Sd/-

Ratika Gandhi

Company Secretary

Encl.: as above

N R B I N D U S T R I A L B E A R I N G S L T D .

REGD. OFFICE : 2ND FLOOR, DHANNUR, 15, SIR P.M. ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA, INDIA.

TEL.: 9122 - 2270 4206 FAX : 9122 - 2270 4207

WEBSITE : <http://www.nrbindustrialbearings.com>

GSTIN : 27AADCN5657L1ZY

Annexure –A

| Sr. No. | Particulars | Details |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) | Name(s) of parties with whom the agreement is entered | Mr. Devesh Singh Sahney |
| b) | Purpose of entering into the agreement | Sub-Lease Agreement |
| c) | Size of agreement | A lump sum consideration of Rs. 13.78 crores. |
| d) | Shareholding, if any, in the entity with whom the agreement is executed | Nil |
| e) | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | <ul style="list-style-type: none"> • Term of Lease: 91 year; • Discharge of Consideration: Loan adjustment by cancelling the loan to Company; • Property: Flat No. 10 along with Garage No. 10 and an identified area in basement of Shangri-La Building, located at 26, M. L. Dahunakar Road, Mumbai 400 026. |
| f) | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | <p>Yes the parties are related party.</p> <p>Mr. Devesh Singh Sahney is a part of Promoter of the Company. He is also the Chairman and Managing Director of the Company.</p> |
| g) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length” | Yes: The transaction is at arm’s length basis. |
| h) | In case of issuance of shares to the parties, details of issue price, class of shares issued | N.A. |
| i) | In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan | N.A. |
| j) | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc; | N.A. |
| k) | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): | N.A. |

| Sr. No. | Particulars | Details |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| | i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof. | |

N R B I N D U S T R I A L B E A R I N G S L T D .

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