

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
NRB Industrial Bearings Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of NRB Industrial Bearings Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Aruna
per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 26219350RJXXEV9127
Place : Mumbai
Date : August 05, 2026



NRB INDUSTRIAL BEARINGS LIMITED

Registered Office: 3rd Floor, Metro House, M.G Road, Dhobi Talao, Churchgate, Mumbai, Maharashtra, India, 400020

CIN No. L29253MH2011PLC213963

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited) (Refer note 7)	(Unaudited)	(Audited)
1	Revenue from operations	1,890.30	2,057.93	1,854.78	7,562.01
2	Other income	85.67	115.10	127.94	471.67
3	Total Income (1+2)	1,975.97	2,173.03	1,982.72	8,033.68
4	Expenditure				
	(a) Cost of materials consumed	725.72	787.05	817.71	3,102.19
	(b) Changes in inventories of finished goods and work-in-progress	63.08	71.39	(66.91)	30.86
	(c) Employee benefits expense	649.09	615.40	566.91	2,482.96
	(d) Finance costs	342.69	358.00	302.74	1,315.70
	(e) Depreciation and amortisation expense	253.77	244.06	228.39	970.16
	(f) Other expenses	613.89	778.77	663.29	2,969.65
	Total expenses	2,648.24	2,854.67	2,512.13	10,871.52
5	Loss before tax (3-4)	(672.27)	(681.64)	(529.41)	(2,837.84)
6	Exceptional Items (net) (Refer note - 4)	-	-	-	(172.75)
7	Profit/(Loss) before tax after Exceptional Items (5+6)	(672.27)	(681.64)	(529.41)	(3,010.59)
8	Tax expense :				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
9	Profit/(Loss) after tax (7-8)	(672.27)	(681.64)	(529.41)	(3,010.59)
10	Other Comprehensive (Income) / Loss (OCI)	47.66	1.95	7.74	190.65
	(i) Item that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit liability / (asset)	47.66	1.95	7.74	190.65
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(719.93)	(683.59)	(537.15)	(3,201.24)
12	Paid-up equity share capital (Face value of the share Rs. 2 each)	484.61	484.61	484.61	484.61
13	Other equity	-	-	-	(5,650.38)
14	Earning/(Loss) per equity share (Face Value of Rs. 2 each) (not annualised):				
	Basic and Diluted (In Rs.)	(2.77)	(2.81)	(2.18)	(12.42)

SIGNED FOR IDENTIFICATION

BY

SRBC & CO LLP
MUMBAI

NRB INDUSTRIAL BEARINGS LTD.

REGD. OFFICE: 3rd Floor, Metro House, M.G Road, Dhobi Talao, Churchgate, Mumbai, Mumbai, Maharashtra, India, 400020

Tel No.: 022 - 45417500

WEBSITE: <http://www.nrbindustrialbearings.com>

Email id: investorcare@nibi.in, CIN: L29253MH2011PLC213963

JM

Notes:

- 1 These Standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Operations of the Company fall within a single primary segment viz. Bearings and other related components.
- 3 As at June 30, 2026 the Company has a net current liability position of Rs. 1,943.87 lakhs and has a negative net worth of Rs.5,885.70 lakhs. The management of the Company has formulated strategic plans for improving the profitability of the Company, which includes increase in sales and reduction in operating expenses. The Promoter director has also provided a commitment in the form of a support letter to provide the necessary financial support to the Company to meet its operational and financial obligations as and when they fall due. Based on the business plans of the Company, cash flow projections and support letter from Promoter director, management is confident that the Company will be able to meet its financial obligations as they arise. Accordingly, these financial results have been prepared on the basis that the Company will continue as a going concern for the foreseeable future.
- 4 During the year ended March 31, 2026, the Company recognised an exceptional expense of Rs.172.75 lakhs towards the impact of the New Labour Codes notified effective November 21, 2025, primarily arising from the change in wage definition. The Company continues to monitor further regulatory developments and will account for any additional impact, if any required.
- 5 Pursuant to the Family Settlement Agreement duly executed among the parties concerned in earlier years, certain procedural and regulatory requirements are currently in the process of being completed to effectuate the transmission of shares as stipulated therein. This change is not expected to have any impact on the financial results of the Company.
- 6 The above standalone financial results of the Company for quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2026.
- 7 Figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2026 and unaudited published year-to-date figures upto December 31, 2025, being the date of end of third quarter of the financial year which were subject to limited review by auditors.

By Order of the Board of Directors



Devesh Singh Sahney
Chairman and Managing Director
DIN No. 00003956



Place : Mumbai
Date : August 05, 2026

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BY



S R B C & CO LLP
MUMBAI

**N R B I N D U S T R I A L B E A R I N G S L T D .**

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
NRB Industrial Bearings Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NRB Industrial Bearings Limited (the "Holding Company") and its associates for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
NRB Industrial Bearings Limited	Holding Company
NRB IBC Bearings Private Limited	Associate
NIBL-Korta Engineering Private Limited	Associate



S R B C & C O L L P

Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Aruna

per Aruna Kumaraswamy

Partner

Membership No.: 219350

UDIN: 26219350HBEIXO4386

Place: Mumbai

Date : August 05, 2026



NRB INDUSTRIAL BEARINGS LIMITED

Registered Office: 3rd Floor, Metro House, M.G Road, Dhobi Talao, Churchgate, Mumbai, Maharashtra, India, 400020
CIN No. L29253MH2011PLC213963

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
1	Revenue from operations	1,890.30	2,057.93	1,854.78	7,562.01
2	Other income	85.67	115.10	127.94	471.67
3	Total Income (1+2)	1,975.97	2,173.03	1,982.72	8,033.68
4	Expenditure				
	(a) Cost of materials consumed	725.72	787.05	817.71	3,102.19
	(b) Changes in inventories of finished goods and work-in-progress	63.08	71.39	(66.91)	30.86
	(c) Employee benefits expense	649.09	615.40	566.91	2,482.96
	(d) Finance costs	342.69	358.00	302.74	1,315.70
	(e) Depreciation and amortisation expense	253.77	244.06	228.39	970.16
	(f) Other expenses	613.89	778.77	663.29	2,969.65
	Total expenses	2,648.24	2,854.67	2,512.13	10,871.52
5	Loss before tax (3-4)	(672.27)	(681.64)	(529.41)	(2,837.84)
6	Exceptional Items (net) (Refer note - 5)	-	-	-	(172.75)
7	Profit/(Loss) before tax after Exceptional Items (5+6)	(672.27)	(681.64)	(529.41)	(3,010.59)
8	Tax expense :				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
9	Profit/(Loss) after tax (7-8)	(672.27)	(681.64)	(529.41)	(3,010.59)
10	Share of Profit/(loss) of Associates (Refer Note-3)	12.83	7.53	20.53	64.56
11	Profit/(Loss) after tax and share of Profit/Loss of Associates	(659.44)	(674.11)	(508.88)	(2,946.03)
12	Other Comprehensive (Income) / Loss (OCI)	47.78	2.79	7.62	191.13
	(i) Item that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit liability / (asset)	47.66	1.95	7.74	190.65
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	(iii) Share of other comprehensive income in associates, to extent not to be reclassified to profit and loss.	0.12	0.84	(0.12)	0.48
13	Total Comprehensive Income for the period (11+12)	(707.22)	(676.90)	(516.50)	(3,137.16)
14	Paid-up equity share capital (Face value of the share Rs. 2 each)	484.61	484.61	484.61	484.61
15	Other equity	-	-	-	(5,996.71)
16	Earning/(Loss) per equity share (Face Value of Rs. 2 each) (not annualised):				
	Basic and Diluted (In Rs.)	(2.72)	(2.78)	(2.10)	(12.16)

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Notes:

- 1 These Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Operations of the Company fall within a single primary segment viz. Bearings and other related components.
- 3 The Company's share of profit for the quarter ended June 30, 2026 in an associate NIBL-Korta Engineering Private Limited (Korta) is recognised in Unaudited Consolidated Financial results for the respective period. The Company's share of loss in an associate NRB-IBC Bearings Private Limited (NIBC) for the quarter ended June 30, 2026 is restricted to the extent of carrying value of its Investment in associate. The unrecognized share of losses of NIBC as at June 30, 2026 is Rs. 618.08 lakhs.
- 4 As at June 30, 2026 the Company has a net current liability position of Rs. 1,943.87 lakhs and has a negative net worth of Rs. 6,219.35 lakhs. The management of the Company has formulated strategic plans for improving the profitability of the Company, which includes increase in sales and reduction in operating expenses. The Promoter director has also provided a commitment in the form of a support letter to provide the necessary financial support to the Company to meet its operational and financial obligations as and when they fall due. Based on the business plans of the Company, cash flow projections and support letter from Promoter director, management is confident that the Company will be able to meet its financial obligations as they arise. Accordingly, these financial results have been prepared on the basis that the Company will continue as a going concern for the foreseeable future.
- 5 During the year ended March 31, 2026, the Group recognised an exceptional expense of Rs. 172.75 lakhs towards the impact of the New Labour Codes notified effective November 21, 2025, primarily arising from the change in wage definition. The Group continues to monitor further regulatory developments and will account for any additional impact, if any required.
- 6 Pursuant to the Family Settlement Agreement duly executed among the parties concerned in earlier years, certain procedural and regulatory requirements are currently in the process of being completed to effectuate the transmission of shares as stipulated therein. This change is not expected to have any impact on the financial results of the Company.
- 7 The above Consolidated financial results of the Company for quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2026.
- 8 Figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2026 and unaudited published year-to-date figures upto December 31, 2025, being the date of end of third quarter of the financial year which were subject to limited review by auditors.

By Order of the Board of Directors



Devesh Singh Sahney

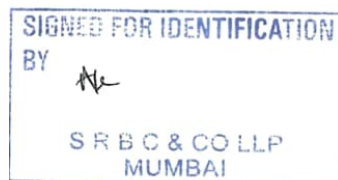
Chairman and Managing Director

DIN No. 00003956



Place : Mumbai

Date : August 05, 2026

**NRB INDUSTRIAL BEARINGS LTD.**

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