

NIBL/BSE/NSE/2024-25

Date: 21st January, 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 535458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051. Maharashtra, India
Symbol: NIBL

Subject: Disclosure/Intimation pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

In compliance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, at its meeting held on January 20, 2025, the Board of Directors of NRB Industrial Bearings Limited has rejected the request submitted by Ms. Anjana Milind Thakker, a member of the 'Promoter and Promoter Group' of the Company.

Ms. Thakker had submitted a request letter dated December 31, 2024, seeking reclassification from the 'Promoter and Promoter Group' category to the 'Public' category shareholder of the Company. Upon review, the Board has observed that Ms. Thakker does not fulfil all the necessary criteria under Regulation 31A of the SEBI LODR Regulations for reclassification.

As a result, the request for reclassification has not been approved.

Further, in compliance with Regulation 31A(8)(b) of the SEBI Listing Regulations, we enclose herewith the certified extract of the minutes of the Board meeting held on January 20, 2025, as Annexure – I in this connection.

We request you to take this information on record.

Yours Sincerely,

For NRB Industrial Bearings Limited

VANDANA
DEEPAKKUMAR
MAR YADAV

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VANDANA
DEEPAKKUMAR
YADAV
Date: 2025.01.21
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Vandana Yadav
Company Secretary & Compliance Officer
Encl.: as above

N R B I N D U S T R I A L B E A R I N G S L T D .

REGD. OFFICE: 2ND FLOOR, DHANNUR, 15, SIR P.M.ROAD, FORT, MUMBAI - 400 001, MAHARASHTRA, INDIA.

TEL.: 9122- 4541 7500 FAX: 9122 - 22704207

WEBSITE: <http://www.nrbindustrialbearings.com>

GSTIN: 27AADCN5657L1ZY

CIN: L29253MH2011PLC213963

ANNEXURE-I

EXTRACTS OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF NRB INDUSTRIAL BEARINGS LIMITED MONDAY, JANUARY 20.2025 AT 9.00 PM AT 13 SHANGRILA,27 A CARMICHAEL ROAD, BEHIND JASLOK HOSPITAL,PEDDAR ROAD,MUMBAI,CUMBALLA HILL, MAHARASHTRA,400026

RESOLUTION NO. 08

CONSIDER AND REVIEW RECLASSIFICATION REQUEST – SEBI (LODR) REGULATIONS

The Board is informed that Ms. Anjana Milind Thakker, a member of the 'promoter and promoter group' of the Company, submitted a request letter dated December 31, 2024, seeking reclassification from the 'promoter and promoter group' category to the 'public' category shareholder of the Company.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Company had informed BSE Limited and National Stock Exchange of India Limited regarding this request. Ms. Thakker holds 61,262 equity shares of the Company, representing 0.21% of the total paid-up equity share capital.

1. Regulation 31A of the LODR Regulations specifies certain conditions for reclassification, including:
 - o The individual seeking reclassification must not hold special rights, participate in management, or occupy a key managerial position.
 - o Other conditions as prescribed under Regulation 31A(3).
2. Upon review, it has been observed that Ms. Thakker does not meet all the necessary criteria under the LODR Regulations.
3. Ms. Thakker's request letter states she does not participate in management or hold special rights. However, does not fulfill the requisite criteria under Regulation 31A of the SEBI LODR Regulations for reclassification .

The Board is requested to consider and, if deemed fit, pass the following resolution:

1. "RESOLVED THAT the Board of Directors, having reviewed the request from Ms. Anjana Milind Thakker for reclassification from the 'promoter and promoter group' category to the 'public' category shareholder of the Company, hereby denies the request on the grounds that the conditions specified under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have not been satisfied."
2. "RESOLVED FURTHER THAT the Company Secretary or any of the Directors of the Company be and are hereby authorized to communicate the decision of the Board to Ms. Anjana Milind Thakker and to intimate the same to the Stock Exchanges and other regulatory authorities as required."

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For NRB Industrial Bearings Limited

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Vandana Yadav
Company Secretary & Compliance Officer
Encl.: as above

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