

NIBL/BSE/NSE/46/2021-22

Date: 08th February, 2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 535458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Maharashtra, India
Symbol: NIBL

Dear Sir / Madam,

Sub: Intimation under Regulation 30 and 47 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

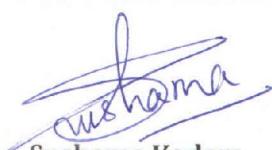
Pursuant to Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisement published on Tuesday, 08th February, 2022 in Financial Express (English) & Mumbai Lakshadeep (Marathi) newspapers regarding completion of dispatch of the Postal Ballot Notice along with explanatory statement vide E-mail on 07th February, 2022 and details of remote E-voting.

The above information is also available on the website of the Company at www.nrbindustrialbearings.com.

Kindly take the above on record and oblige

Thanking you,

Yours truly,
For NRB Industrial Bearings Limited



Sushama Kadam
Company Secretary & Compliance Officer



Encl A/a.

N R B I N D U S T R I A L B E A R I N G S L T D .

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GSTIN : 27AACDN5657L1ZY

CIN : L29253MH2011PLC213963

Bucket list for solar PLI scheme in 2 months: MNRE official

Additional allocation of ₹19,500 cr under PLI scheme enough for 52 GW capacity

VIKAS SRIVASTAVA
Mumbai, February 7

THE PENDING LIST of 15 solar manufacturers who participated in the initial bidding for production linked incentives (PLI) scheme for solar, is expected to be cleared in the next two months time, a senior official told *FE*.

In December 2021, the ministry of new and renewable energy (MNRE) through its implementation agency, IREDA, shortlisted three companies – Reliance New Energy Solar, Shirdi Sai Electricals and Adani Infrastructure – with a commitment to set up 12 GW capacity against an initial allocation of ₹4,500 crore under the PLI scheme. The remaining 15 participants with total commitment to set up 40 GW capacity were kept in a waiting list with promise to utilise their services once additional allocation comes to the scheme.

Finance minister Nirmala Sitharaman on February 1 announced the allocation of an additional ₹19,500 crore under the scheme to accommodate the remaining manufacturers.

The proposal will be taken to the Cabinet for approval soon, after that, the letter of award will be issued to the manufacturers in the bucket list. It will take around two months time to award the letters to all the remaining bidders," the official said.

Other companies in the fray include: Tata Power Solar, Waaree Energies, Vikram Solar, FS India Solar, Premier Energies, Emvee, Larsen & Toubro, Megha Engineering, ReNew Solar, Avadaa & Acme.



According to industry officials, stakeholders are expecting IREDA, to expedite and issue letters of award to balance 15 companies as many of these have already acquired land and some have even done the land development work. Many players have done the basic construction in anticipation of the award pending for the last three months.

Officials also believe since the PLI support is based on technology and local value addition, it will help entire domestic raw material value chain across glass, aluminium, backsheet, and Polysilicon to grow, generating huge employment, and research and development.

EPC companies believe although PLI is a good step to incentivise the Indian manufacturers, an introduction of 40% basic custom duty (BCD) in a single go is a steep measure as Indian manufacturers can hardly supply 25% of the demand at this stage.

Gautam Das, founder and CEO of Oorjan CleanTech, said, "A gradual increase in BCD, say from 20% to 40%, over two years might have brought a better balance. We hope the international and domestic supply chain will come to an equilibrium soon and there will be a long-term benefit of these measures. Undoubtedly, the objective of the government is rightfully directed towards promoting 'Made in India' panels and production linked incentives (PLI) is a good step."

Tata Power that has applied for a total of 8GW capacity under the PLI scheme with 4GW each for cell and module manufacturing. It is learnt from sources that they are initially looking to integrate at cell and module level and wait for market

Start demolition of Supertech's twin tower in Noida within two weeks, Supreme Court tells authorities

PRESS TRUST OF INDIA
New Delhi, February 7

THE SUPREME COURT on Monday directed the authorities to commence within two weeks the demolition of realty major Supertech's twin 40-storey towers of its Emerald Court project in Noida. A bench comprising Justices DY Chandrachud and Surya Kant also directed the Noida CEO to convene a meeting within 72 hours in which all the agencies concerned shall be present to finalise the schedule for demolition.

"The CEO Noida shall take all necessary steps for observing directions of this court, work of demolition shall commence no later than two weeks from this order," the bench said.

SC also noted the submission of the Supertech that an email was received from the Noida intimating that necessary

NOC's have been received for facilitating work of demolition from the agencies concerned. The court was also apprised that a cheque of ₹70 lakh minus TDS has been given to the agency entrusted with the task of demolition and was assured that there is no impediment in the realisation of the cheque. At the outset, the counsel for NOIDA told the bench that Edifice Engineering wrote a letter dated February 3, 2022, saying that entire funds have not been paid over. "Yesterday, NOIDA received an email from Supertech that the balance payment of ₹70 lakh has been released subject to receipt of approvals. What approvals are wanting I fail to understand," the counsel for NOIDA said.

The bench expressed displeasure over the demolition delay and said, "We don't want to get into permissions and all. It is not our concern. You tell us what is the status of the demolition. We are not going to go into which authority is going to give the permission that is your duty. It is an order of the Supreme Court. You have to comply with it." The Supertech counsel submitted that one of the NOC's relates to GAIL as there is a high-pressure gas pipeline which is 16 m away from the building to be demolished and it has a depth of 3 m.

"They say they cannot switch off the gas supply because it supplies gas to the whole Noida and adjoining areas. We wrote to them seeking NOC saying these are experts and they can handle this. But GAIL said they want to hold meetings with the Noida authority and also with Edifice. We have released all the amounts. We have arranged the meeting," the counsel said.

Advocate Gaurav Agarwal, who is amicus curiae in the case, told the bench that the

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authorities will have to come together.

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"They are acting in different fields. The district administration needs to figure out when the demolition will take place, what traffic restrictions are to be put in place, and what is the safety concern of residents? All this needs to be done on the ground. It seems they are acting at cross purposes. The demolition activity is serious because there are residents nearby," he said.

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