

NIBL/BSE/NSE/2022-23

Date: 29<sup>th</sup> July, 2022

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Maharashtra, India.  
**Scrip Code: 535458**

Dear Sir / Madam,

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India  
**Symbol: NIBL**

**Sub: Submission of Newspaper Advertisement**

Pursuant to Regulation 47 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find attached herewith copies of newspaper advertisements published in **Financial Express (English Newspaper)** and **Mumbai Lakshadeep (Marathi Newspaper)**, both newspapers having electronic editions, regarding corrigendum to Annual report for 11<sup>th</sup> Annual General Meeting.

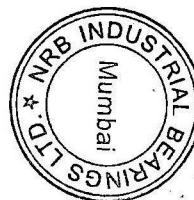
The above is being uploaded on the website of the Company at <http://www.nrbindustrialbearings.com/>

You are requested to take the same on your record.

Thanking you,  
For NRB Industrial Bearings Limited

*Vandana*  
**Vandana Yadav**  
Company Secretary & Compliance Officer

Encl. as above



**N R B I N D U S T R I A L B E A R I N G S L T D .**

REGD. OFFICE : 2ND FLOOR, DHANNUR, 15, SIR P.M. ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA, INDIA.

TEL.: 9122 - 2270 4206 FAX : 9122 - 2270 4207

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GSTIN : 27AADCN5657L1ZY

CIN : L29253MH2011PLC213963

# Post IPO mess, Paytm CEO looks to rewind & reset

SARITHA RAI  
July 28

**PAYTM WAS THE** poster boy for India's tech startups, only to lose two-thirds of its value since its IPO and become a symbol of the industry's crash. Now its founder promises a sharpened focus on financial performance to convince investors of the money-losing company's prospects.

The digital-payments provider is set to become India's first internet company to hit \$1 billion in annual revenue by the end of this fiscal year in March, said Vijay Shekhar Sharma, 44. The brand, known formally as One97 Communications Ltd., is also shifting its attention from growth toward profitability, Sharma said in his first extensive interview following the high-profile public debut in November.

"We're earnestly chasing the \$1 billion goal," he said during an hours-long conversation last week at Paytm's new chrome-and-glass headquarters in Noida, outside New Delhi, in a vast green expanse filled with wandering cattle. "For me, the public listing was a sort of graduation, and taking Paytm to break-even and to profits gives me a clarity of purpose."

Paytm's stock-price collapse exacerbated a crisis for India's startups, sending valuations plummeting as investors began to grow cautious about their earnings potential. Young firms — dozens of which had hit unicorn status as capital flowed to everything from online retail to digital learning in the country of 1.4 billion — suddenly saw their fundraising plans grind to a halt. To make matters worse, the war in Ukraine and fears of a global recession further clouded the picture for startups worldwide in 2022.

Describing his approach as a rewind-and-reset, Sharma is on



Paytm CEO Vijay Shekhar Sharma

a mission to win back investors. And he'll have his hands full: Paytm's operating losses widened over the past year to about \$350 million, competition is intensifying and investors have lambasted the lack of clarity in the company's business model.

One step toward regaining trust is a demystifying of Paytm's revenue structure, said the founder, who is also the company's chief executive officer. He said its work can be simplified to two short lines: Paytm is in the business of payments, and it sells loans.

India's payments market differs from that of more developed countries, as it bypassed card-based systems popular in regions such as Europe and the US to jump directly from cash to mobile device payments. While that's attracted droves of contenders like Alphabet Inc.'s Google Pay, Amazon.com Inc.'s Amazon Pay, and Walmart Inc.'s PhonePe, Sharma is confident Paytm's products — some modeled on success cases in other markets — will help it retain its leadership position.

Its Sound Box, for instance, is a \$2-a-month subscription which instantly reconciles pay-

ments and announces a successful purchase via a speaker at the merchant's counter. Another product generates a unique QR code for each transaction and lets shoppers pay swiftly through Paytm's smartphone application as well as other apps — a model already prevalent in China.

"I want to make Paytm the most relevant payments company of our times," he said, dressed in a checked shirt and blue jeans, seated in a conference room framed against a distant backdrop of high rises.

To expand Paytm's reach, Sharma has steadily ramped up its lending business. While taking on traditional banks is a challenge, Paytm is convinced it'll win over users in what is currently a credit-starved market.

In both payments and lending, Paytm has started to publish more metrics. It's revealed more data on users, revenue streams and loan disbursals, treating investors on par with board members — and so far, the numbers have been beating internal expectations, Sharma said.

Putting his money where his mouth is, Sharma said his personal stock grants will vest only after the shares stay sustainably above the IPO offer price. "I'm going to be the last person to be paid in this company," he said. "One day soon, we will get our due."

—BLOOMBERG

## India's internet users grow, led by rural areas

FE BUREAU  
New Delhi, July 28

**THERE ARE CURRENTLY 692** million active internet users in the country and the number is estimated to hit 900 million by 2025, led by growth in rural areas, a recent report by IAMAI (The Internet and Mobile Association of India) and Kantar has stated.

According to the report, called Internet in India, based on an ICUBE 2021 study, much of the growth in internet users continues to be driven by rural India with 351 million users with 37% penetration, while urban India seems to have hit a plateau with 341 million users with 69% penetration.

In terms of states, Goa has the maximum internet penetration, while Bihar has the lowest.

Around 346 million Indians are engaged in actual online transactions such as e-commerce and digital payments, a number which is greater than the total population of US which is estimated at 331 million.

The global pandemic witnessed a record 51% surge in digital transactions in just two years from 230 million in 2019 in India.



In terms of gender breakup, there are more male internet users in India than female users, with almost similar gender ratios across both urban and rural users.

In terms of user cases, entertainment, communications and social media are the top three activities engaged in by internet users across India.

At present around 762 million Indians have not adopted internet yet, out of which 63% are rural Indians. Difficulty to understand the Internet, continues to be primary deterrent along with lack of awareness, especially in rural India, the report highlights.

## Inflation, price rise could dent gold demand in July-December: WGC

AGENCIES  
Mumbai, July 28

**INDIA'S GOLD DEMAND** in the first half of 2022 jumped 42% from a year ago but consumption in the second half could be lower than last year as higher inflation erodes disposable income, the World Gold Council (WGC) said on Thursday.

Lower purchases by the world's second-biggest gold consumer could weigh on prices, which are trading near their lowest level in more than a year. But falling demand for gold imports could help narrow India's trade deficit and support an ailing rupee. "Inflation is making it difficult for people, especially in rural areas, to save more and allocate to gold," Somasundaram PR, regional chief executive officer of WGC's Indian operations, told Reuters.

India's annual inflation rate in June remained painfully above the 7% mark and beyond the central bank's tolerance band for the sixth month in a row, raising the prospects for more rate hikes by the central bank next month.

In the short-term, the rise in local gold prices because of a depreciating rupee and increase in import duty on the bullion will also hurt demand, he said.

India's demand for gold jumped 43% from a year ago to 170.7 tonne in the quarter



through June as jewellery sales improved because of weddings and the annual Hindu and Jain holy festival of Akshaya Tritiya, when buying gold is considered auspicious, the WGC said in a report published on Thursday.

In the first half of 2022, gold consumption rose 43% to 306.2 tonne.

### Global demand

Global gold demand has seen a year-on-year decline of 8% during the April-June period to 948.4 tonne and going ahead further monetary tightening and continued dollar strength may pose headwinds, says a report.

According to the WGC Gold Demand Trends Q2 2022 report, the total gold demand during the second quarter of 2022 stood at 1,031.8 tonne.

The year-on-year demand was affected by increase in gold electronic traded funds (ETFs) outflow, decline in central banks buying and lower demand from the technology segment, the report said.

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Development Agency holds 50% and Shree Datta Shetketi Sakhar Karkhana Ltd owns 22.5% stake in the trust.

"With this transaction, IL&FS Group has sold its 33.33% stake in Urjankur Warana and its 27.75% stake in Urjankur Nidhi Trust to HSF at an aggregate consideration of ₹62.5 crore. IL&FS has now exited both these entities completely," the release said. —PTI

## IL&FS completes 3 sale transactions worth ₹77.5 cr in energy biz

**DEBT-RIDDEN INFRASTRUCTURE LEASING** and Financial Services (IL&FS) Group on Thursday said it has completed three sale transactions worth ₹77.5 crore in its energy business portfolio.

In the first transaction, the group sold its 33.33% stake in Urjankur Shree Tatyasaheb Kore Warana Power Company Ltd (Urjankur Warana) to Shree Tatyasaheb Kore Warana

Sahakar Sakhar Karkhana Ltd (HSF – Host Sugar Factory), a release said. It has also offloaded stake in Urjankur Nidhi Trust.

Separately, it has completed the sale of its energy advisory business, a division of IEDCL, to PTC India Ltd (PTC).

Proceeds from these transactions would be used by IL&FS board towards reducing overall debt as per the resolution framework approved by the

National Company Law Appellate Tribunal (NCLAT).

Urjankur Warana is a Special Purpose Vehicle (SPV) jointly promoted by IL&FS Energy Development Company Ltd (IEDCL), which holds 33.33% stake, and Urjankur Nidhi Trust, which owns the remaining 66.67% stake.

IEDCL also holds 27.75% per cent stake in Urjankur Nidhi Trust. Maharashtra Energy

## Sparks fly in Parliament after Sonia, Irani face off during House interval

LIZ MATHEW & MANOJ C G  
New Delhi, July 28

**DEEPENING THE DIVIDE** in Parliament, already rocked by noisy protests and repeated adjournments, Union Minister Smriti Irani and Congress president Sonia Gandhi faced off Thursday, prompting the BJP and Congress to hurl accusations of "intimidation" and "heckling" at each other in the wake of a remark by Congress leader in Lok Sabha Adhir Ranjan Chowdhury regarding President Droupadi Murmu.

The ED has said that over Rs 48 crore in cash has been recovered from different residences linked to Chatterjee's aide, Arpita Mukherjee, who has also been arrested in the case.

Earlier in the day, TMC state general secretary Kunal Ghosh had demanded that Chatterjee be sacked from the cabinet and expelled from the party. "Partha Chatterjee should be removed from the ministry and all party posts immediately. He should be expelled. If this statement is considered wrong, party has every right to remove me from all posts. I shall continue as a soldier of TMC," he tweeted.

Ghosh, however, later tweeted to say that he was deleting the post, and it was his personal opinion. TMC spokesperson Debangshu Bhattacharya had also sought Chatterjee's expulsion from the party. Earlier this week, Chief Minister Mamata Banerjee had said that "anyone found guilty of wrongdoing" must be punished. "We have full faith in the judiciary... If anyone is proven guilty, then he or she must be punished. The party will also take action," she said.

Meanwhile, the BJP's West Bengal president Sukanta Majumdar alleged that the TMC leadership was trying to make Chatterjee a scapegoat.

"There are several people involved in this. Sacking him alone will not save TMC," he said.

"The main culprit is the chief minister. There is no way other than getting rid of her constitutionally," said Bikas Bhattacharya, the lone Rajya Sabha MP of the Left Front from Bengal.

Targeting Sonia, Irani said, "You sanctioned the humiliation of Shrimati Droupadi Murmu. You sanc-

tioned the humiliation of the tribal legacy of this country.

Sonia ji sanctioned the humiliation of a woman in the highest constitutional post... Sonia ji sanctioned the humiliation of a poor woman who has ascended to the highest office in this country."

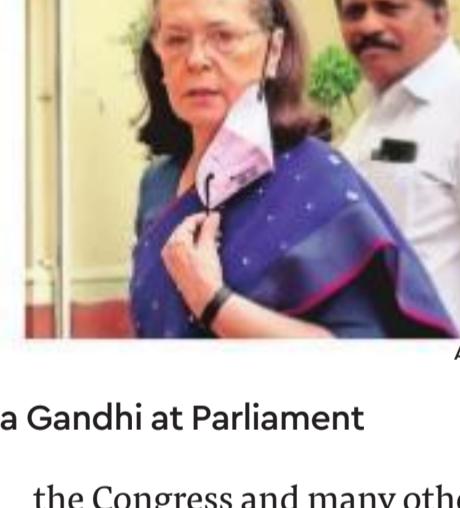
There was pandemonium in the House and Speaker Om Birla adjourned proceedings. When the House met at noon, Parliamentary Affairs Minister Pralhad Joshi said Sonia should apologise. BJP member Rajendra Agarwal, who was in the Chair, adjourned the proceedings within minutes.

As BJP women MPs shouted "Sonia Gandhi mafai mango (apologise)", the Congress chief walked up to Rama Devi, a senior BJP MP and one of the presiding officers in Lok Sabha. Sonia asked her why her name was being dragged into this. According to the Congress, she also wanted to convey that Chowdhury's remark was a slip of tongue and that he had already apologised.

Seeing Sonia walk towards the treasury benches, Irani stepped in. Sonia was seen saying something to Irani. Members including BJP's Nishikant Dubey, Congress MPs Gaurav Gogoi and Vishnu Prakash also walked up.

Later, Jairam Ramesh, Congress general secretary in charge of communication, said, "Sonia Gandhi was talking to BJP MP Rama Devi. Smriti Irani cornered Sonia and used objectionable language in a very offensive manner. When Sonia politely told her that she was not talking to her and she was talking to another MP, Irani shouted and said 'you don't know who I am'."

Outside the House, Rama Devi told the media that Sonia sought to know why her name was dragged into the issue. She said she told Sonia that she had selected Chowdhury as the Congress leader in Lok Sabha.



**IOL Chemicals and Pharmaceuticals Limited**  
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### NOTICE OF 35th ANNUAL GENERAL MEETING

Notice is hereby given that 35th Annual General Meeting (AGM) of Members of the Company will be held through Video Conference ("VC") / Other Audio Visual Means ("OAVM") on Friday, 26th August 2022 at 11:00 a.m. IST, to transact the businesses as set out in the Notice calling the AGM. The VC/OAVM facility is provided by the Central Depository Services Limited ("CDSL"). This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated 08th April 2020; General Circular No. 17/2020 dated 13th April 2020; General Circular No. 20/2020 dated 5th May 2020; General Circular No. 02/2021 dated 13th January 2021; General Circular No. 21/2021 dated 14th December 2021 and General Circular No. 2/2022 dated 5th May 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CM02/CIR/P/2020/79 dated 12th May 2020, Circular No. SEBI/HO/CFD/CM02/CIR/P/2021/1 dated 15th January 2021 and Circular No. SEBI/HO/CFD/CM02/CIR/P/2022/62 dated 13th May 2022 issued by the SEBI (Circulars issued by SEBI & MCA are collectively referred to as the "Relevant Circulars").

Further, in compliance with the Relevant Circulars, Notice of the AGM along with Annual Report for the financial year 2021-22, will be sent to all Members of the Company whose email addresses are registered with the Company / Depository Participant(s). The aforesaid documents will also be available on the Company's website at [www.iolcp.com](http://www.iolcp.com) and on the websites of BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively.

Members can attend and participate in the AGM through the VC/OAVM facility only.

The detailed instructions for joining the AGM will be provided in the Notice of AGM.

Members attending the meeting through VC/OAVM shall be counted for the purpose of the quorum in terms of Section 103 of the Companies Act, 2013.

Members who have not registered their email addresses and / or have not registered / update their bank account mandate with the company / depository, are requested to register / update the same to enable them to receive the above said AGM Notice, Annual Report, all future correspondences, and dividend, electronically by following the procedure mentioned herein below:

a) Members holding shares in physical mode

Members are requested to send hard copies of the following details/documents to the Company's RTA, viz. "Alankit Assignment Limited", 4E/2, Jhandewalan Extension, New Delhi 110055:

a. Form ISR-1 and other relevant forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAM/B/P/CIR/2021/655 dated 3rd November 2021 along with supporting documents. The said form is available on the website of the Company at <https://www.iolcp.com/investors/kyc-nomination-forms>

b. Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:

i. Cancelled cheque in original, and

ii. Bank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, account type and same bank account number as on the cheque leaf and full address of the bank branch.

c. Self-attested copy of the PAN Card of all the holders; and

d. Self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

b) Members holding shares in dematerialised mode

Members are advised to contact your Depository Participants (DP) to register / update the detail in your Demat Account.

