

NIBL/BSE/NSE/19/2021-22

Date: 14th July, 2021

To,

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001. Maharashtra, India.
Scrip Code: 535458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051. Maharashtra, India
Symbol: NIBL

Dear Sir/ Madam,

Sub.: Newspaper Advertisement of Additional Information Intimation of 10th Annual General Meeting for the Financial Year 2020-21.

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper clippings published by the company with regards to the captioned subject published in Financial Express and Mumbai Lakshadeep on 14th July, 2021.

This is for your information and appropriate dissemination.

Thanking you,
For **NRB Industrial Bearings Limited**

Sushama Kadam
Company Secretary & Compliance Officer

Encl. as above

N R B I N D U S T R I A L B E A R I N G S L T D .

REGD. OFFICE : 2ND FLOOR, DHANNUR, 15, SIR P.M. ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA, INDIA.

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GSTIN : 27AADCN5657L1ZY

CIN : L29253MH2011PLC213963

● FASTER ADOPTION, MANUFACTURING Maha rolls out EV policy, sets 10% share in total registrations by 2025

FE BUREAU
Mumbai, July 13



MAHARASHTRA GOVERNMENT ON Tuesday rolled out its draft Electric Vehicle (EV) Policy 2021 for faster adoption and manufacturing of EVs in the state. The objective of the policy is to bring 10% of all new registrations to EV by 2025, that is three lakh vehicles per year, with priority to public transport and mass transport vehicles.

The policy will be valid till March 31, 2025.

Aditya Thackeray, minister for environment and climate change in the Maharashtra government, told reporters in Mumbai, that the priority will be to first bring all the public transport — BEST, MSRTC buses, three-wheelers and two-wheelers under the EV fold, and

The State also aims to convert 15% of Maharashtra State Road Transport Corporation's (MSRTC) existing bus fleet to electric by 2025. It also aims to establish at least one Gigafactory for the manufacturing of advanced chemistry cell (ACC) batteries in the state under the PLI scheme of the union government.

"The government will provide all demand-side incentives, road tax and registration rebates apart from providing the charging infrastructure in a radius of 3 km. The buyers will be incentivised on the purchase and will have the buy-back guarantee on the vehicle as well as the batteries," Thakare said. The policy also provides scrappage benefits to the owners, he said.

The two-wheelers will get a discount of around ₹10,000 on the purchase, the three-wheelers will get ₹30,000, the four-wheelers will get ₹150,000, and the buses will get ₹20 lakh benefit. However, there is a limit on the number of vehicles the government will incentivise during the period, like 100,000 two-wheelers and around 15,000 three-wheelers and 10,000 cars.

The penetration of battery electric vehicles in Maharashtra has remained low despite the support offered under the FAME India Scheme and the state EV policy.

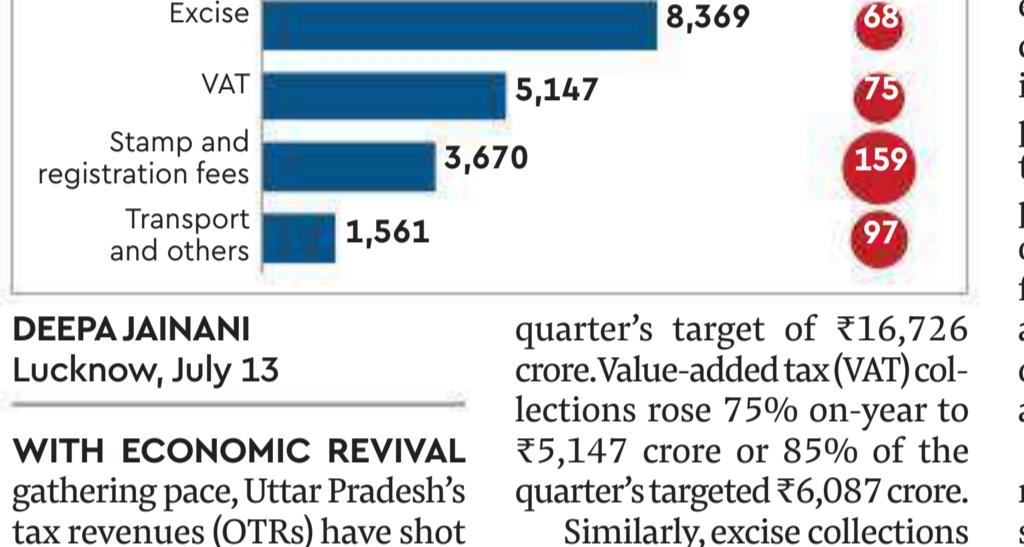
This is largely due to four critical barriers of the high upfront purchase price of EVs, lack of products comparable to conventional vehicles, inadequate public charging infrastructure, and low levels of awareness about EVs or their benefits.

The two-wheelers will get a discount of around ₹10,000 on

later move towards the conversion of passenger vehicles.

Some of the other policy objectives include the creation of six targeted urban agglomerations in the state to achieve 25% electrification of public transport and last-mile delivery vehicles by 2025. The six urban centres are Greater Mumbai, Nashik, Pune, Solapur, Amravati, Aurangabad and Nagpur.

UP's own tax revenue rises 92% y-o-y in Q1



DEEPA JAINANI
Lucknow, July 13

WITH ECONOMIC REVIVAL gathering pace, Uttar Pradesh's tax revenues (OTRs) have shot up 92% on-year to ₹30,157 crore in the first three months of the current financial year, sources told *FE*.

However, the state's OTRs in Q1FY22 was 67% of the quarter's target of ₹44,827 crore as economic activities suffered in April-May from the second wave of Covid-19 surge.

Expressing satisfaction over the revenue collections so far, Uttar Pradesh (UP) finance minister Suresh Khanna said he was hopeful that the pace of revenue recovery will likely go up further as Covid restrictions are being eased further from July.

In Q1FY22, UP's goods and service tax (GST) collections stood at ₹11,410 crore, 106% higher than ₹5,549 crore collected in the year-ago quarter. The GST receipt was 68% of the

quarter's target of ₹16,726 crore. Value-added tax (VAT) collections rose 75% on-year to ₹5,147 crore or 85% of the quarter's targeted ₹6,087 crore.

Similarly, excise collections from alcohol rose 70% to ₹8,369 crore, 68% higher than such receipts in the year-ago quarter. Excise collections were 70% of the state's target of ₹11,953 crore for Q1FY22.

Collections from stamp duty and registration fees continued to show an uptick with collections of ₹3,670 crore in Q1FY22, showing an increase of a whopping 159% over the year-ago quarter when a nationwide lockdown was in place to check the spread of Covid-19. However, stamp duty and registration fee collection were just 58% of the state's target of ₹6,068 crore.

In the first quarter of FY22, UP's non-tax revenue rose about 8% on year to ₹1,561 crore or 32% of the quarter's target of ₹6,068 crore.

Despite Covid, ginning industry thrived in Guj

DESPITE THE COVID-19 pandemic, the cotton season for over 700 ginning and pressing units in Gujarat concluded on a positive note in June last week following continuous demand from cotton yarn manufacturers.

Gujarat-based ginning and pressing units processed 2.98 lakh bales during the recently ended season compared to the previous season. During the 2020-21 season, ginning units across the state pressed 89.65 lakh bales (170 kg per bale) compared to last season's 86.56 bales, says Arvind Patel, vice-president of Saurashtra Ginnings Association.

The season ended with the end of June was much better than the ginning industry expected considering the adverse impact of the second Covid wave, says Patel adding, "During the entire season, we witnessed encouraging demand from yarn manufacturers. Besides, there was good export demand for cotton. Ginnings in Gujarat are expecting a similar upcoming season in wake of queries from international buyers."

Season for ginning and pressing activities initiates with the first harvest of cotton in Gujarat in September usually every year and it last till the end of June, he says. Currently, 99% of the total ginning units have closed their activities till the fresh arrival of cotton from September.

Farmers have emptied their stock. Around 1.5 lakh bales are still laying with ginning units which they are selling at higher rates. Cotton prices are hovering around ₹53,500 per candi (356.5 kg) which is the highest in the past eight years, claims Patel.

UP records highest-ever procurement of wheat at MSP

UTTAR PRADESH HAS procured a record quantity of 56.41 lakh metric tonne wheat from 12.98 lakh farmers at a minimum support price (MSP). This is an increase of 58% from Rabi marketing season 2020-21, during which the state procured 35.77 lakh metric tonne wheat from 6.64 lakh farmers.

The Ministry of Consumer Affairs, Food & Public Distribu-

tion has said that the government has paid ₹11,141.28 crore to the farmers as MSP in Uttar Pradesh as the state records highest ever procurement of wheat. According to the UP Food Commissioner, the state government has made arrangements for safe storage of the huge quantity of wheat purchased given the arrival of the monsoon.

—FE BUREAU

Milk powder stockpiles up in Maha on weak demand

FE BUREAU

Pune, July 13

EXCESS STOCKS OF skimmed milk powder (SMP) have become a matter of concern for Maharashtra's milk sector. The state's inventory of SMP has reached nearly 50,000 tonnes.

As a result, dairy owners in the state say that they are not in a position to hike milk procurement prices for farmers. Dairies in the state pay farmers ₹23-24 per litre. Before the lockdown, dairy farmers were being paid a relatively higher procurement price of ₹30-35 per litre.

Exporting milk powder will lift demand and improve sentiment, he said. Dairies in the state and other Milk Federations in Karnataka, Tamil Nadu, Rajasthan, Punjab have been seeking export subsidies as well, he said.

Satish Patil, head of the Kolhapur District Co-operative Milk Producers' Union, which owns Gokul, the largest selling milk brand in Maharashtra, said that dairies in the state have been seeking export subsidies from the Centre to overcome the problem of excess milk powder stocks.

Before the lockdown, dairy farmers were being paid a procurement price of ₹30-35 per litre.

The SMP inventory levels have crossed 50,000 tonnes in the state and unless these are sold, the sentiment in the dairy sector will remain weak. The state had faced a similar problem in the year 2018 following which the government had announced an export subsidy of ₹50 per kg.

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—FE BUREAU

AAVOS FINANCIERS LIMITED

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11TH ANNUAL GENERAL MEETING TO BE HELD OVER VIDEO CONFERENCE, RECORD DATE AND OTHER INFORMATION

NOTICE is hereby given that the Eleventh Annual General Meeting ("AGM") of the Members of Aavas Financiers Limited ("Company") will be held on Tuesday, August 10, 2021 at 03:30 P.M. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business as set forth in the Notice of the AGM.

The AGM will be held only through VC/OAVM in compliance with the Companies Act, 2013 ("the Act") and circulars dated January 13, 2021, May 5, 2020, April 13, 2020 and April 08, 2020 issued by the Ministry of Corporate Affairs (MCA Circulars) and the circular dated January 15, 2021 and May 12, 2020 issued by Securities and Exchange Board of India. Members attending the Meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Facility for appointment of proxy will not be available for the AGM. The instructions for joining the AGM electronically would be provided in the Notice of the AGM.

The Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email address are registered with the Company/Depositories and who are holding shares as on the record date fixed by the Company i.e. **Friday, July 16, 2021**. Members may note that the Notice of the AGM and the Annual Report 2020-21 will also be available on the Company's website at <https://www.aavas.in/investor-relations/annual-reports>, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Ltd. at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com, no physical copies will be dispatched to the Members.

In terms of MCA circulars, the businesses as stated in the Notice of AGM can be transacted through voting by electronic means only. The remote e-voting period will commence on Thursday, August 05, 2021 at 9:00 A.M. (IST) and will end on Monday, August 09, 2021 at 5:00 PM. (IST) for casting votes on all the business items as set out in the Notice of the AGM. The remote e-voting module shall be disabled by NSDL thereafter. Any person whose name is recorded in the Register of Members or in the Register of Beneficiary owners maintained by the depositories as on the cut-off date i.e. **Tuesday, August 03, 2021** only shall be entitled to cast their vote. The facility for e-voting shall also be made available at the time of AGM. The Members who have cast their vote by remote e-voting may attend the AGM but shall not be entitled to cast their vote again. The Detailed procedure for remote e-voting and voting at AGM would be provided in the notice of AGM.

If Member has not registered their email address with the Company/ Depository Participant ("DP") please contact their respective DP and get the same registered or any person who acquires shares of the Company and becomes Member of the Company after dispatch of AGM Notice and is holding shares as on the cut-off date i.e. **Tuesday, August 03, 2021**, may obtain Notice of AGM along with Annual Report for the year 2020-21 and login details for joining AGM through VC/OAVM facility including e-voting details (user ID and password) by sending their request to www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager or Ms. Pallavi Mhatre, Manager, National Securities Depository Ltd, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated e-mail IDs: evoting@nsdl.co.in or Amrit@nsdl.co.in or pallavi@nsdl.co.in or at telephone nos. : +91-22-24994360 or +91-99202 64780 or +91-22-24994545 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at the Company's e-mail address investorrelations@aavas.in.

Place: Jaipur
Date: July 13, 2021

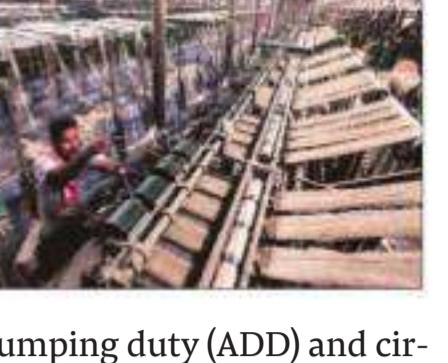
For AAVAS FINANCIERS LIMITED
Sd/-
Sharad Pathak
Company Secretary and Compliance Officer

DGTR initiates investigation to prevent dumping of jute products from B'desh

FE BUREAU
Kolkata, July 13

THE DIRECTORATE GENERAL of Trade Remedies (DGTR) has ordered an investigation into the Sunset Review clause concerning the import of jute products originating from Bangladesh and Nepal under the Customs Tariff Act, 1975. The order has been given to prevent the Indian jute industry from getting badly hurt from the rampant import of jute yarn (multiple folded/cabled/singl), hessian fabrics and jute sacking bags taking place.

The imports are happening on the strength of an earlier exemption given to some jute mills in Bangladesh by the Indian authorities against anti-



dumping duty (ADD) and circumvention duty (CVD). The Indian Jute Mills Association (IJMA) has alleged that a section of Indian traders imports a bulk of jute products from the exempted mills and such mills supply beyond their capacity sourcing the produce from other non-exempted mills to evade ADD from that time onwards, Gupta said.

"This is an absolute abuse of their special status causing harm to the Indian jute industry,"

try," IJMA president Ragheendra Gupta said.

The government of Bangladesh extends cash subsidies between 7.5% and 20% on their exports of jute products. Further, jute goods from Bangladesh and Nepal flow freely into India sans any duty under the SAFTA treaty.

Since the Indian government's imposition of anti-dumping duty in January 2017, the Bangladesh government's subsidy has been increased to nullify any hurdle to their trade.

The jute industry in India was forced to file for circumvention duty when importers in India began to import sacking cloth instead of sacking bags, to evade ADD from that time onwards, Gupta said.

SC refuses to cancel bail for 12 in Kerala gold smuggling case

THE SUPREME COURT Tuesday refused to entertain the plea of NIA seeking cancellation of bail granted to 12 accused by the Kerala high court in the sensational smuggling case in which 30 kg of 24-carat gold worth ₹14.28 crore were seized at Thiruvananthapuram airport on July 5, last year.

However, the apex court agreed to examine the legal question arising out of the high court's verdict in which it was held that the offence of gold smuggling, simpliciter, is covered under the Customs Act and will not fall within the definition of terrorist act under section 15 (1) (a) (iii) of the Unlawful Activities (Prevention) Act.

"They (accused) all are employees of the government. We will not enter into bail cancellation aspect. If you want then we can leave the legal question open," a bench comprising Chief Justice N V Ramana and Justices A S Bopanna and Hirishikesh Roy said.

Additional Solicitor General K M Natraj, appearing for NIA, said besides the grant of bail, the high court has interpreted the definition of terrorist act in relation to smuggling and this aspect needed to be considered by the top court. —PTI

CBDT extends income tax deductions on donations made to Patanjali trust

PRESS TRUST OF INDIA
New Delhi, July 13

IN A SHOT in the arm for yoga guru Ramdev-run Patanjali group, the Income Tax Department has extended tax deductions on donations made to Patanjali Research Foundation Trust for five years.

Businesses making donations to Patanjali Research Foundation Trust and Patanjali Ayurved Ltd — the multibillion dollar corporation — is not known.

2021-22 to 2026-27 can claim tax deduction on such contributions, according to a Central Board of Direct Taxes (CBDT) notification. Patanjali Group is among the fastest growing consumer goods companies in the country.

The exact linkage between Patanjali Research Foundation Trust and Patanjali Research Foundation Trust during

"...the Central Government hereby approves M/s Patanjali Research Foundation Trust, Hardikar under the category "Research Association" for Scientific Research for the purposes of clauses (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961..." CBDT said in a notification.

This shall be applicable for Assessment Year(s) 2022-23 to 2027-28, it added.

Pursuant to Section 91 of Companies Act, 2013 and rules there made under and Regulation 60 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the Company has fixed Friday, July 16, 2021 as the Record Date for payment of Interest on 5,000 Listed, Secured, Redeemable, Taxable, Non-Cumulative, Non-Convertible Debentures Rs. 10,00,000/- aggregating to Rs. 500 crore issued on private placement basis.

By order of the Board of Directors For Rashtriya Chemicals and Fertilizers Limited Sd/-

J. B. Sharma Executive Director

Legal and Company Secretary

